

Attention Employers: The Work Opportunity Tax Credit Rewards You for Hiring



ABOUT THE WORK OPPORTUNITY TAX CREDIT

Work Opportunity Tax Credit (WOTC) is a federal tax credit that reduces federal income tax liability of for-profit employers. Qualified hires fall in these categories:

- Temporary Assistance for Needy Families (TANF) recipients
- Veterans/Disabled Veterans
- Ex-felons
- Residents (age 18 to 39) of an Empowerment Zone or Rural Renewal County
- Vocational Rehabilitation Agency Referrals
- Summer Youth (age 16 to 17) living in an Empowerment Zone
- SNAP (Food Stamp) Recipients (age 18 to 39)
- Supplemental Security Income Recipients
- Long-Term Family Assistance Recipients

MAXIMUM CREDIT AVAILABLE: QUALIFIED HIRES

- \$1,200 for each new Summer Youth hired
- \$2,400 for each new hire, including Veterans receiving 4 weeks to 6 months unemployment compensation within 1 year prior to hire
- \$4,800 for each new Disabled Veteran hired within 1 year of discharge/release
- \$5,600 for each new Veteran hired receiving at least 6 months unemployment compensation within 1 year prior to hire
- \$9,000 for each new Long Term Family Assistance Recipient hired over a two year period
- \$9,600 for each new Disabled Veteran hired receiving at least 6 months unemployment compensation within 1 year prior to hire

HOW DOES THE PROGRAM WORK

Every for-profit company is entitled to apply for this credit, but doing this on your own isn't easy. Companies must:

- Screen applicant on or before first day of hire
- Document all qualifications and file form 8850 within 28 days of hire
- Prove a minimum 120 hours worked for each claim
- Work with each state agency to certify hires

HOW CAN TAX CREDIT CO. HELP

With our automated platform, support infrastructure and proprietary databases, it's easy to claim this credit.

- Setup is quick as we have many pre-built integrations to popular recruiting and payroll systems
- Our platform operates as a seamless process to capture the most potential credit
- We offer 3 screening methods: online, telephone-based "call-in" through our 24x7 call center, and a paper process
- We handle all the application processing with state and federal agencies

For a complimentary assessment, call 800-481-0669, or visit TaxCreditCo.com

